IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

INCOME TAX APPEAL LODGING NO.571 OF 2003

CIT, Bombay .. Appellant.
V/s.
ICICI Bank Ltd. .. Respondent.

Mr.A.M. Kotangale for the appellant.
Mr.S.J. Mehta for the respondent.

CORAM : DR.S. RADHAKRISHNAN &
J.P. DEVADHAR, JJ.

DATED : 12TH FEBRUARY, 2007.

P.C. :

1. Heard learned counsel for the appellant and the learned counsel for the respondent.

2. Both the learned counsel for the appellant and the respondent fairly stated that the issue involved in this appeal is squarely covered by the judgment of the Supreme Court in the case of Sandvik Asia Limited V/s. CIT & Others reported in (2006) 280 ITR 643 (SC) against the revenue.

3. In view thereof, the appeal stands dismissed with no order as to costs.

(DR.S. RADHAKRISHNAN, J.)

(J.P. DEVADHAR, J.)